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GREENVILLE CO. S. C.

JUN 10 2 42 PM '72

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1374 PAGE 850

STATE OF NORTH CAROLINA)
) SUBORDINATION OF REAL ESTATE
COUNTY OF GUILFORD) MORTGAGE

FOR AND IN CONSIDERATION OF ONE and No/100 (\$1.00) Dollars and other valuable consideration, the receipt and sufficiency of which both hereby acknowledge, We, WILLIAM P. AND MARTHA C. ANDERSON, the holders of a certain note and mortgage dated February 27, 1972, given to us by LEONARD S. CHACE, III in the original sum of \$18,000.00 and said mortgage being recorded in the RMC Office for Greenville County in Mortgage Book 1224, at page 561, do hereby agree to subordinate all our rights, title and interest under said real estate mortgage to the lien created by a real estate mortgage executed by Leonard S. Chace, III to The South Carolina National Bank of Greenville, South Carolina, to secure Eighteen Thousand and 84/100 (\$18,000.84); yet to be recorded in the RMC Office for Greenville County. The mortgage which we are herein subordinating and the mortgage yet to be recorded in favor of The South Carolina National Bank of Greenville, South Carolina, to secure the sum of \$18,000.84, covers the following described real estate, to wit:

ALL that piece, parcel or tract of land with all improvements thereon situate, lying and being on the Westerly side of Andrews Street (formerly Poplar Street (Avenue), near the City of Greenville, County of Greenville, State of South Carolina and having, according to plat prepared by Piedmont Engineering Service dated June 24, 1949, entitled "Property of Greenville Loom Reed Co.", recorded in the RMC Office for Greenville County in Plat Book V, at page 177, the following metes and bounds:

BEGINNING at an iron pin at the Southwestern corner of the intersection of Andrews Street (formerly Poplar Street (Avenue) and a 20-foot alley, which iron pin is located 208 feet more or less in a Southeasterly direction from the Southerly edge of right-of-way for Easley Bridge Road (240 feet, more or less, from center line of Easley Bridge Road) and running thence with the Southerly side of said Andrews Street (formerly Poplar Street (Avenue) S. 40-0 E. 200 feet to an iron pin; thence S. 38-27 W. 210 feet to iron pin; thence N. 40-0 W. 200 feet to iron pin on Southerly side of 20-foot alley; thence with the Southerly side of said 20-foot alley, N. 34-0 E. 75.2 feet to iron pin; thence continuing with the Southerly side of said alley, N. 41-0 E. 135 feet to the beginning corner.

This being the same property conveyed to Leonard S. Chace, III by deed of William P. and Martha C. Anderson in Deed Book 937, at page 542, RMC Office for Greenville County.

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